



NEWS RELEASE

CALIFORNIA STATE TREASURER PHILIP ANGELIDES

FOR IMMEDIATE RELEASE
October 11, 2000

STATE TREASURER PHILIP ANGELIDES ANNOUNCES APPOINTMENT OF LAURIE WEIR AS DIRECTOR OF DEBT LIMIT ALLOCATION COMMITTEE

Sacramento, CA – State Treasurer Philip Angelides today announced the appointment of Laurie Weir as Executive Director of the California Debt Limit Allocation Committee (CDLAC). As CDLAC Director, Ms. Weir will administer a \$1.6 billion private activity bond program that is available each year to California.

State and local agencies and organizations authorized to issue tax-exempt private activity bonds or mortgage credit certificates must receive an allocation from CDLAC. Authorized agencies can issue tax-exempt bonds and certificates to finance low-income housing; to provide home purchase assistance to teachers and principals who serve in low-performing schools; purchase portfolios of student loans originated by California colleges, universities, and trade schools; to help businesses create jobs, clean up the environment, or develop alternative energy resources.

Ms. Weir was manager of the Major Project Finance Unit for the City of Los Angeles Housing Department immediately prior to accepting the CDLAC post. As manager of the Finance Unit, she administered the city's Housing Revenue Municipal Bond Program. She holds Bachelor of Science and Professional Degrees in Architecture from the University of Southern California.

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